

From:

Bharat Bhushan Nagpal

Address: Tower-C, Flat 203, Mahindra Luminare
Sector 59 , Gurgaon-122011

Date:24/06/2025

To,

The Board of Directors,

Sadhav Shipping Limited,

521 5th Floor, Loha Bhavan, P.D'mello Road,
Masjid (East), Mumbai, Maharashtra, India, 400009

Subject: Resignation from the Position of Independent Director of the Company.

Dear Sir/ Ma'am,

I hereby tender my resignation from the position of Independent Director of Sadhav Shipping Limited with effect from 11th July, 2025 due to my future professional commitments which may constrain my ability to function as an Independent Director of the Company, I believe it is the right time to step aside.

I would like to sincerely thank the chairman, my fellow Board Members, and the entire team at the Company for the invaluable opportunity to serve on the Board. The time I spent with the Company has been deeply rewarding and has greatly contributed for the enriching discussions, and the camaraderie I experienced during the tenure.

I remain deeply appreciative of the vision and leadership demonstrated by the Board and the management, and I wish the Company continued success and growth in the years ahead.

In accordance with Regulation 30 read with Clause 7B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), I hereby confirm that there is no other material reason, other than those mentioned above.

Additionally, as required under Listing Regulations, I confirm that I do not hold directorships in any other listed company and I am not a member of any board committees of any other listed company.

Thank you once again for the trust and confidence reposed in me. I am happy to assist during the transition period in any way that would be helpful.

You are requested to kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai, and also inform the Stock Exchange accordingly.

Yours Faithfully,

Bharat Bhushan Nagpal

Bharat Bhushan Nagpal
Independent Director
DIN: 07564818



Accepted by Mr. Vedant Choudhury
Date: 26/06/2025